

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 3 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 year and 3 months (managing since March 13, 2024)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 613.15

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 591.68

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 623.82

Total Expense Ratio¹ Regular Plan: 2.04%
as on June 30, 2025: Direct Plan: 0.42%

Load Structure:
Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.86% ³
Macaulay Duration [*]	4.51 years ³
Modified Duration [*]	4.33 ³
Residual Maturity [*]	7.05 years ³
As on (Date)	June 30, 2025
Portfolio Turnover Ratio (Last 1 year)	0.70

¹In case of semi annual YTM, it will be annualised

²For debt component



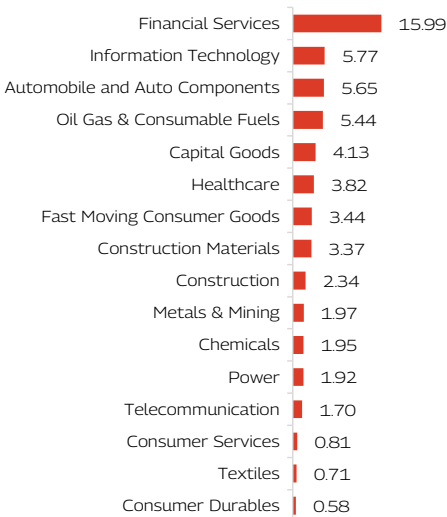
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.7425	12.0005
Growth	12.0195	12.2789

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

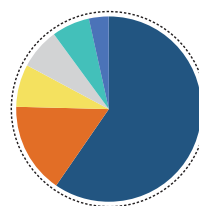
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	5.65	Healthcare		3.82
Mahindra & Mahindra Ltd.	1.86	Div's Laboratories Ltd.		1.98
ZF Commercial Vehicle Control Systems India Ltd.	0.76	Sun Pharmaceutical Industries Ltd.		1.06
Asahi India Glass Ltd.	0.64	Gland Pharma Ltd.		0.78
Maruti Suzuki India Ltd.	0.64	Information Technology		5.77
Hero MotoCorp Ltd.	0.64	Infosys Ltd.		1.69
LG Balakrishnan & Bros Ltd.	0.56	Tech Mahindra Ltd.		1.23
Tata Motors Ltd.	0.55	Tata Consultancy Services Ltd.		1.13
Capital Goods	4.13	LTIMindtree Ltd.		1.04
Kirloskar Brothers Ltd.	0.75	Persistent Systems Ltd.		0.69
KEI Industries Ltd.	0.65	Metals & Mining		1.97
Inox India Ltd.	0.62	Tata Steel Ltd.		1.06
PTC Industries Ltd.	0.57	Hindalco Industries Ltd.		0.91
Technocraft Industries (India) Ltd.	0.57	Oil Gas & Consumable Fuels		5.44
Tega Industries Ltd.	0.56	• Reliance Industries Ltd.		2.45
Carborundum Universal Ltd.	0.42	GAIL (India) Ltd.		1.00
Chemicals	1.95	Hindustan Petroleum Corporation Ltd.		0.79
Coromandel International Ltd.	1.38	Coal India Ltd.		0.61
Archean Chemical Industries Ltd.	0.58	Oil & Natural Gas Corporation Ltd.		0.59
Construction	2.34	Power		1.92
Larsen & Toubro Ltd.	1.15	NTPC Ltd.		1.36
ISGEC Heavy Engineering Ltd.	0.61	Power Grid Corporation of India Ltd.		0.57
Afccons Infrastructure Ltd.	0.58	Telecommunication		1.70
Construction Materials	3.37	Bharti Airtel Ltd.		1.70
Grasim Industries Ltd.	1.23	Textiles		0.71
Shree Cement Ltd.	1.07	S. P. Apparels Ltd.		0.71
JK Cement Ltd.	1.06	Equity and Equity Related Total		59.60
Consumer Durables	0.58	Real Estate Investment Trusts (REIT)		7.42
Voltas Ltd.	0.58	• Nexus Select Trust - REIT	Realty	2.89
Consumer Services	0.81	• Brookfield India Real Estate Trust	Realty	2.50
Aditya Vision Ltd.	0.81	• Embassy Office Parks REIT	Realty	2.03
Fast Moving Consumer Goods	3.44	Exchange Traded Funds (ETF)		15.80
ITC Ltd.	1.43	• Nippon India Silver ETF		8.86
Tata Consumer Products Ltd.	0.78	• ICICI Prudential Gold ETF		6.94
United Spirits Ltd.	0.69	Corporate Bond		7.10
Hindustan Unilever Ltd.	0.54	• Muthoot Finance Ltd.	CRISIL AA+	4.08
Financial Services	15.99	Godrej Industries Ltd.	CRISIL AA+	1.39
• HDFC Bank Ltd.	3.86	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.82
• ICICI Bank Ltd.	3.49	REC Ltd.	ICRA AAA	0.81
State Bank of India	1.79	Government Bond		6.62
Axis Bank Ltd.	1.71	• 6.92% GOI (MD 18/11/2039)	SOV	5.00
Bajaj Finance Ltd.	1.23	6.33% GOI (MD 05/05/2035)	SOV	0.80
L&T Finance Ltd.	1.06	7.34% GOI (MD 22/04/2064)	SOV	0.33
Kotak Mahindra Bank Ltd.	0.96	7.09% GOI (MD 05/08/2054)	SOV	0.32
SBI Life Insurance Company Ltd.	0.83	6.79% GOI (MD 07/10/2034)	SOV	0.16
REC Ltd.	0.61	Cash & Net Receivables/(Payables)		3.46
Indusind Bank Ltd.	0.46	Grand Total		100.00

SECTOR ALLOCATION (%)



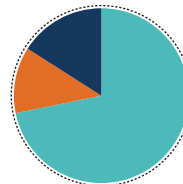
Data as on June 30, 2025

ASSET ALLOCATION (% to Net Assets)



Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer